

Monsanto Better Farming Grants

In a commitment to working with farmers to continue to reduce agriculture's impact on the environment, Monsanto supports the *Better Farming* grants program, aimed at increasing efficiency and sustainability on cotton farms.

Monsanto works with Cotton Australia to support farmers with two separate grants under the *Better Farming* program recognising that Australian cotton growers are continually striving to implement practices that both benefit the environment and produce the world's highest quality cotton through Australia's best management practice program, *myBMP*.

myBMP is a voluntary farm and environmental management system which provides practical tools for producing Australian cotton to the highest standard for areas including energy efficiency, water and pesticide management, biosecurity, soil health and work, health and safety. Through *myBMP*, all Australian cotton growers have access to the industry's best practice standards, which are supported by scientific research and development, resources and technical support.

Better Farming grants:

1. Monsanto *myBMP* Certification Grants

Monsanto will provide a \$2000 (ex. GST) grant to growers who conduct an on-farm audit and achieve *myBMP* certification prior to 31 December, as confirmed by Cotton Australia.

2. Monsanto *myBMP* Bale Grants

Monsanto will pay eligible cotton growers a grant of \$1 per bale (227 kg) for cotton lint that is produced from *myBMP* certified farms and where the grower has opted in to the *myBMP* Bale grant program via Cotton Australia.

Terms and conditions of the Monsanto *Better Farming* Grant Programs

Monsanto *myBMP* Certification Grants

Monsanto will provide a \$2000 (ex. GST) grant to growers who conduct an on-farm audit and achieve *myBMP* certification prior to 31 December as confirmed by Cotton Australia.

- Growers must be *myBMP* accredited by 31 December for automatic enrolment in the Monsanto grant program. Growers who undertake the *myBMP* certification audit are required to provide their Technology User Agreement (TUA) number for the current growing season to Cotton Australia for reconciliation purposes.
- Incomplete or failed audits are not eligible for a Monsanto grant.
- Growers are only eligible to receive a single \$2000 (ex GST) grant per Trading Entity registered with Monsanto every 5 years, even if they have multiple farms or farm units on the same *myBMP* audit. The grant will only be paid on a 'per my *myBMP* audit' basis as the final step in the *myBMP* certification process.
- Eligible Monsanto grants will be paid as a credit off the invoice of Monsanto Technology Fees to be invoiced by the nominated Technology Service Provider (TSP) as nominated on the TUA.

Growers will receive the credit on their first invoice received in the cotton growing season as per the terms of their signed and executed TUA. If a grower does not plant cotton in the season, the grant will be reimbursed the following season cotton is grown. For the avoidance of doubt, grants will not be reimbursed as cash, cheque or EFT payment unless at Monsanto's discretion.

- For the purposes of verification and issuing of the Monsanto grant, the grower agrees that any information provided by or on behalf of the grower may be shared amongst Monsanto and Cotton Australia to perform and administer the grant program. Growers may request a copy of the personal information stored by Cotton Australia or Monsanto for the purpose of this program.
- By participating in the *myBMP* program you agree to receive communications about the Monsanto *Better Farming* grant programs from Monsanto.

Monsanto *myBMP* Bale grants

Monsanto will pay eligible cotton growers a grant of \$1 per bale (227 kg) for cotton lint that is produced from *myBMP* certified farms and where the grower has opted in to the *myBMP* Bale grant program via Cotton Australia.

Eligibility Requirements

- Growers must have planted >10 Hectares of Bollgard® 3 / Roundup Ready® Flex cotton.
- Only cotton produced from farms with current *myBMP* certification between 26 February and 29 July in the year of harvest is eligible for the grant.
- Cotton growers must complete a Monsanto *myBMP* Bale Grant opt in form and return it to the *myBMP* office by 7 June 2018 and be verified to have paid full levies to Cotton Australia. Visit <http://cottonaustralia.com.au/cotton-growers/mybmp> for more information

Grant payments

- The *myBMP* office provides a collated summary of eligible businesses/farms and the forecast areas/yields to Monsanto.
- Monsanto will reconcile information provided on each eligible farm to confirm Technology User Agreement details.
- Monsanto will request all eligible cotton growers provide copies of ginning statements from growers and will reconcile data against TUA planting audit data.
- Eligible Better Farming grants of \$1 per bale (227 kg) will be reimbursed by cheque or EFT (at Monsanto's discretion).
- By participating in the Monsanto Better Farming grants you agree to receive communications about the Monsanto Better Farming grant programs from Monsanto.

Definitions

"Planting Audit and Cotton Choices™ Selection form" means a form completed by the Nominated TSP and signed by the Grower in MTrack detailing the results of the Planting Audit and indicating the Growers Cotton Choices™ selections for each Field on the Farm Unit. The GPS map of the Farm Unit required to be submitted by the Grower pursuant to Section 4.1 as recorded in MTrack shall comprise part of such form.

"Cotton Growing Season" means the season for growing cotton (which includes the planning period prior to planting occurring and ending at the conclusion of the activities relevant to the cotton crop under the TUA and the Nominated TSP agreement with Monsanto);

"Technology User Agreement (TUA)" the Monsanto user agreement for Bollgard 3 and Roundup Ready Flex Cotton.

"Nominated TSP" means the TSP nominated by the Grower, or in the event of notification by Monsanto that the TSP has breached its TSP Agreement with Monsanto, the replacement TSP nominated by the Grower;

"Farm Unit" means a single property owned, leased or share farmed by the Grower with a group of cotton Fields that are either connected or separated by no more than two kilometres;

"Personal Information" has the meaning given to that term in the Privacy Act 1988 (Cth) as updated from time to time;

For more information on Bollgard 3 and Roundup Ready Flex cotton, please refer to the Monsanto TUA general terms and conditions which can be obtained from Monsanto.