

# Electricity price changes in regional Queensland for 2024-25



By July each year, the Queensland Competition Authority (QCA) sets the electricity prices that are passed onto residential and business addresses in regional Queensland. It is important for farmers to be aware of their energy usage and the tariff.

The correct electricity plan will save money by better suiting the demands of your operation. QFF encourages farmers to check the changes for their electricity annually at [www.energymadeeasy.gov.au](http://www.energymadeeasy.gov.au). By entering a postcode and the National Metering Identifier (NMI), results will show how much electricity is used and pricing. The website also includes simple steps of how to find your NMI.

## What has changed?

For the 2024-25 year, regional small business customers will benefit from a decrease in energy prices, while regional residential customers will experience an increase in electricity prices. The changes are outlined below:

- **Typical residential customers:**
  - For a Flat-Rate Tariff 11 (which means the rate you pay for electricity (in cents per kilowatt hour or c/kWh) will remain the same through the day) there is an annual bill increase of 5.0% (or \$96).
  - For a combination of Flat-Rate Tariff 11 and Controlled Load Tariff 33 (which is a separate tariff for specific appliances that have higher electricity consumption, e.g. a heated pool): there is an annual bill increase of 3.2%.
- **Typical small business customers:**
  - For a Flat-Rate Tariff 20 (a general use tariff where the rate remains the same through the day): Annual bill decrease of 1.1%.
  - Load Control Tariff 34 (an interruptible and controlled supply suited to larger business or farm equipment such as irrigation pumps and EV charging stations): Annual bill decrease of 3%.
  - Demand Tariff 24 A (where you are charged for the electricity you use plus a demand charge and a daily supply charge): Usage charges will decrease by 5.1%, but demand charges will increase by 13%.
- **Small business customers on Time of Use Tariff 22 C** (a continuous supply of electricity with different pricing depending on the time of day that electricity is used), the pricing change for peak, shoulder, and off-peak periods is:
  - Off-Peak Period (9am to 4pm): Prices will increase by 25%.
  - Shoulder Period (9am to 9pm): Prices will increase by 30%.
  - Peak Period (4pm to 9pm): Prices will decrease by 20%.
- **Typical large business customers on demand tariffs** (which involves a measure of the largest amount of electricity you use at a point in time, during set hours, days or months):
  - Small Demand Tariff 44: Annual bill increase of 4%.
- **Regional Queensland solar exporters:**
  - Feed-in tariffs will decrease by 7.9% to 12.377 c/kWh.

# Electricity price changes in regional Queensland for 2024-25



## Why the change?

The 2024-25 changes follow an average increase of 25% in tariffs during 2023-24. This year's changes are driven by:

1

**Decrease in wholesale energy costs:** The cost of energy from the point of generation (i.e. coal, gas and renewables) was lower this year due to stable demand, milder weather conditions, reduced fuel costs, fewer coal supply issues, and an increase in cheap wind and solar supply.

2

**Increase in retail costs:** Retail costs have increased due to adjustments to inflation and rising metering costs associated with the continuous rollout of smart meters in regional Queensland.

3

**Higher network costs:** Regulated network costs include expenses for building and operating transmission and distribution networks. Network prices are higher this year and are expected to rise further in future years due to the infrastructure required for the renewable energy transition.

4

**Decrease in other costs:** Costs for most customers have decreased due to reduced renewable energy scheme costs and a revised standard contract pricing that ensures competitiveness and fairness compared to South-East Queensland market offers.

## Find 2024-25 electricity prices

- To view Ergon's Small Business Tariffs for 2024-25, visit [www.ergon.com.au/retail/business/tariffs-and-prices/small-business-tariffs](http://www.ergon.com.au/retail/business/tariffs-and-prices/small-business-tariffs)
- To view Ergon's Residential Tariffs for 2024-25, visit [www.ergon.com.au/retail/residential](http://www.ergon.com.au/retail/residential)
- To view Ergon's Large Business Tariffs for 2024-25, visit [www.ergon.com.au/retail/business/tariffs-and-prices/large-business-tariffs](http://www.ergon.com.au/retail/business/tariffs-and-prices/large-business-tariffs)

## Access QFF's energy initiatives

### QUEENSLAND AG ENERGY HUB

The **Queensland Ag Energy Hub** provides a centralised hub of information for Queensland farmers navigating the energy needs and requirements of their operations.



[www.qldagenergyhub.com.au](http://www.qldagenergyhub.com.au)



### ENERGY INFORMATION SERVICE FOR LANDHOLDERS

The **Energy Information Service for Landholders (EISL)** is a free phone service for farmers and landholders in Queensland. The EISL is available Monday to Friday from 8:30am - 5pm.



Call 07 3329 7500