

**As a grower, what do I need to be able to trade Better Cotton?**

As a grower you need to have a COTAUS Code to sell your cotton as Better Cotton.

**How do I obtain a COTAUS Code?**

To obtain a COTAUS Code you need to Opt in to the Better Cotton Initiative (BCI) program. To be eligible for the Better Cotton Initiative program you must:

- a. be myBMP accredited
- b. be a full Cotton Australis levy payer and the full levy is paid for the current season
- c. have completed a self-assessment of all Level 1 and Level 2 checklist items as current in myBMP

Once you have opted in to BCI, and you meet all the eligibility criteria, the myBMP Office will issue you with a COTAUS Code. The COTAUS Code is a unique farm ID and is configured in the following way:

The prefix COTAUS

A year – which represents the season you first opted into BCI – COTAUS19

A four digit unique code, specific to the farm opted in to BCI – COTAUS19-0134

**Will my COTAUS Code change from year to year?**

No, once a COTAUS Code is assigned it will remain with that farm indefinitely.

**What am I trading when selling Better Cotton?**

As a grower when selling your cotton as Better Cotton, you are trading Better Cotton Claim Units (BCCUs).

**What is a Better Cotton Claim Unit?**

A Better Cotton Claim Unit is the name of the unit used to trade Better Cotton.

One (1) Better Cotton Claim Unit (BCCU) equals one (1) kilogram of physical Better Cotton.

**How many Better Cotton Claim Units will I receive?**

You will receive 1 Better Cotton Claim Unit for every 1 kilogram of cotton you produce as Better Cotton. For example: If you produce 200 000kg of Better Cotton, you will have 200 000 BCCUs.

**Do the Better Cotton and associated Better Cotton Claim Units need to be sold together?**

No, the Better Cotton and the associated Better Cotton Claim Units do not need to be sold to a merchant at the same time. However when the BCCUs are sold to a merchant they must be sold to the same merchant that bought the physical cotton.

**How do I sell my Better Cotton Claim Units?**

As the grower you only need to negotiate a price for your BCCUs with a merchant. Once a price has been agreed, you will need to provide the merchant with your BCI code which is your COTAUS code.

**What happens after I sell my Better Cotton Claim Units?**

Once you have sold your better cotton to a merchant, it is the responsibility of the merchant to enter the details of the transaction, including your COTAUS Code into the BCI Tracer system. Once the details have been entered, the myBMP Office will be advised of the transaction. The myBMP Office will forward the details of the transaction to you asking to confirm the transaction is correct.

**If there is an error in the transaction details, how is this corrected?**

Firstly please notify the myBMP Office if there is an error. You will also need to notify the merchant of the error and ask them to correct. It is the responsibility of the Merchant to have the transaction corrected through the BCI Tracer system.

**How do I know how many BCCUs I have left?**

You will need to maintain a record of the cotton and better cotton claim units you have sold. It is then a simple subtraction from the total lint cotton production that you forecast as part of your late season projection report.

**Do I receive confirmation from the merchant that I have sold my Better Cotton to them?**

Yes. You should receive an Individual Transaction Output Declaration For sale/purchase of lint. This will outline the details of the transaction.